



Hokkaido University Financial Report

2022 ~Fiscal Year 2021~

(Abridged version in English)

Balance Sheet (summary)

The Balance Sheet presents the financial position at the end of the fiscal year by presenting all assets, liabilities, and net assets.

(In millions of Yen)

Assets				Liabilities			
	FY2019	FY2020	FY2021		FY2019	FY2020	FY2021
Fixed assets	255,294	258,762	258,510	Fixed liabilities	53,589	59,346	61,167
Tangible fixed assets	250,918	254,169	253,588	Per contra liabilities for property acquisition	47,846	51,823	55,165
Land	128,140	128,114	128,114	Long-term debts	269	15	–
Buildings	76,482	72,731	72,403	Allowance	519	590	658
Structures	2,079	2,039	2,723	Long-term accounts payable	3,934	5,881	4,235
Tools, furniture & fixtures	17,375	22,928	21,805	Asset retirement obligations	1,019	1,034	1,107
Books	22,123	22,125	22,078	Current liabilities	28,998	32,801	30,578
Works of art	333	333	334	Liabilities for management expenses grants	3,167	4,347	–
Vessels	3,501	2,941	2,380	Donation liabilities	8,386	9,018	9,592
Other	879	2,953	3,746	Liabilities for sponsored research	2,627	2,824	2,927
Intangible fixed assets	780	806	874	Current portion of long-term debts	624	254	15
Software	303	307	271	Accounts payable	11,003	12,158	13,204
Other	475	497	601	Other	3,183	4,193	4,833
Investments and other assets	3,595	3,786	4,047	Total	82,587	92,147	91,745
Investment securities	2,715	2,927	3,215				
Other	877	855	830				
Current assets	32,721	37,302	41,135				
Cash and deposits	17,792	22,811	25,171				
Accounts receivable - student fees -	181	175	190				
Accounts receivable - university hospital -	5,963	6,469	6,635				
Other accounts receivable	1,766	2,955	3,126				
Securities	5,702	3,799	4,799				
Inventories	60	69	73				
Medicines and medical supplies	824	776	902				
Other	428	243	235				
Total	288,015	296,064	299,645				

Net assets			
	FY2019	FY2020	FY2021
Capital stock	154,570	154,570	154,570
Capital surplus	14,087	10,849	8,954
Earned surplus	36,769	38,497	44,375
Reserve funds carried forward from the previous mid-term target period	29,201	29,201	29,201
Reserve for specific purposes	2,344	2,669	3,785
Reserve	4,048	4,429	5,425
Unappropriated retained earnings	1,174	2,197	5,963
Total	205,427	203,916	207,900
Total liabilities and net assets	288,015	296,064	299,645

Main factors affecting changes

Total assets increased by 1% from the previous fiscal year due to the following factors:

- The net amount of tools, furniture & fixtures decreased owing to the increase in accumulated depreciation.
- The amount of securities increased due to negotiable deposits increased.

Total liabilities decreased by 0.4% from the previous fiscal year due to the following factors:

- FY2021 was the last year of the mid-term target period; therefore, the remaining amount of liabilities for management expenses grants at the end of fiscal year had been monetized formally according to the accounting standards of national universities.
- The amount of accounts payable increased due to in property costs paid in April increased.

Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(In millions of Yen)

Expenses				Revenue			
	FY2019	FY2020	FY2021		FY2019	FY2020	FY2021
Ordinary expenses	97,515	96,670	102,949	Ordinary revenues	99,392	99,300	107,651
Operating expenses	94,344	93,542	99,789	Management expenses grants	35,526	33,463	37,615
Education	5,684	5,302	5,994	Student fees	10,139	9,910	9,807
Research	8,960	8,701	9,655	Revenue of the university hospital	31,511	31,528	32,577
Medical services	19,587	20,521	21,623	Sponsored research	6,742	7,096	7,881
Support for education and research	1,229	1,027	1,164	Joint research	1,885	2,044	2,135
Sponsored research	6,723	7,082	7,867	Contracted projects	1,323	1,100	1,435
Joint research	1,884	2,033	2,104	Donations	1,988	1,974	1,781
Contracted projects	1,313	1,094	1,426	Grants for facilities	411	343	343
Personnel expenses	48,960	47,777	49,951	Other grants	2,148	4,297	5,716
General and administrative expenses	3,084	3,041	3,088	Reversal of per contra liabilities for property acquisition	4,309	4,321	4,830
Financial expenses	85	86	72	Financial revenues	11	11	6
Other	0	0	-	Other	3,393	3,207	3,519
Extraordinary losses	1357	497	511	Extraordinary profit	654	52	1,748
Total	98,872	97,167	103,460	Total	100,046	99,352	109,399
Current gross income	1,174	2,197	5,963	Reversal of reserve for specific purposes	-	11	24
Total	100,046	99,364	109,423	Total	100,046	99,364	109,423

Main factors affecting changes

Ordinary expenses increased by 6% from the previous fiscal year due to the following factors:

- Personnel expenses increased owing to the increase in retirees.
- Medical services increased owing to the increase in expenses.

Ordinary revenues increased by 8% from the previous fiscal year due to the following factors:

- Management expenses grants revenue increased owing to the increase in retirement allowance.
- Sponsored research revenue increased owing to the increase in the amount received of for sponsored research.

Notice:

- The accounting system used by national universities is designed so that expenses and revenue balance each other out if the national university performs its ordinary course of business.
- The amount of gross income for the current year is not based on cash.



Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and cash outflow.

	(In millions of Yen)		
	FY2019	FY2020	FY2021
I Cash flow from operational activities Status of capital concerning execution of ordinary operations 【Revenue>Payment (+), Revenue<Payment (-)】	8,196	13,047	14,030
II Cash flow from investment activities Status of capital to ensure future operational base 【Suppression of capital investment (+), Expansion of capital investment (-)】	△ 4,638	△ 6,486	△ 12,255
III Cash flow from financial activities	△ 2,299	△ 2,541	△ 2,314
IV Effect of exchange rate changes on cash	0	0	0
V Net increase in cash	1,257	4,019	△ 539
VI Cash at the beginning of the period	15,535	16,792	20,811
VII Cash at the end of the period	16,792	20,811	20,271

Statement of Appropriation of Earned Surplus(summary)

The Statement of Appropriation of Earned Surplus presents information about the appropriation of retained earnings during the period.

	(In millions of Yen)		
	FY2019	FY2020	FY2021
I Unappropriated retained earnings Current gross profit	1,174	2,197	5,963
II Amount of transferred reserves Reserve funds carried forward from the previous mid-term target period	—	—	32,986
III Appropriated amount	1,174	2,197	38,950
Reserve	380	996	38,950
Reserve for specific purposes	794	1,201	—

Operation Cost Statement (summary)

The Operation Cost Statement presents the burden on citizens to operate national universities.

	(In millions of Yen)		
	FY2019	FY2020	FY2021
I Operating expenses	41,384	39,907	43,851
Expenses in the profit and loss statement	98,872	97,167	103,460
(Deduction) Self-income	△ 57,487	△ 57,260	△ 59,609
II Depreciation expenses not included in the profit and loss statement	4,176	3,993	3,893
III Impairment losses not included in the profit and loss statement	9	26	21
IV Interest loss not included in the profit and loss statement	2	2	2
V Loss or gain on disposal or sales of fixed assets not included in the profit and loss statement	13	1	16
VI Estimated amount of increase in unreserved bonuses	33	△ 18	2
VII Estimated amount of increase in unreserved retirement benefits	△ 276	779	△ 400
VIII Opportunity costs	24	210	356
Opportunity cost from usage fees	15	15	16
Opportunity cost from financial contributions by the national government	8	195	339
IX (Deduction) Payment into the national treasury	—	—	—
X Operation cost	45,367	44,903	47,743

Operation cost per person

Operation cost
47.7 billion Yen



Population of Japan: 125.3 million

Operation Cost

÷ Population of Japan

= 381Yen

