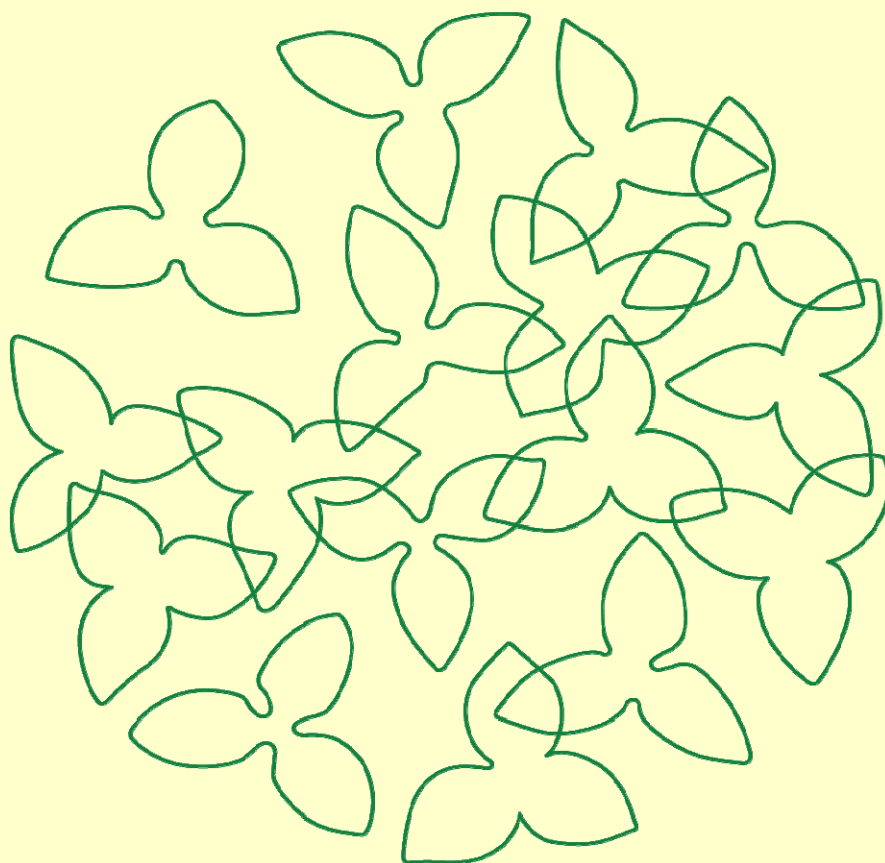




# Hokkaido University Financial Report

**2023** ~Fiscal Year 2022~

(Abridged version)



# Balance Sheet (summary)

The Balance Sheet presents the assets, liabilities, and gross assets as of the reporting date.

(Unit: One million yen)

Assets				Liabilities			
	FY2021	FY2022	Change		FY2021	FY2022	Change
<b>Fixed assets</b>	258,510	255,532	△2,978	<b>Fixed liabilities</b>	61,167	14,958	△46,209
Tangible fixed assets	253,588	249,554	△4,034	Contra liabilities (Long-term deferred subsidies)	55,165	10,587	△44,578
Land	128,114	128,103	△11	Reserves for retirement benefits	658	745	87
Buildings	72,403	71,882	△521	Long-term accounts payable	4,235	2,528	△1,707
Structures	2,723	2,568	△155	Asset retirement obligations	1,107	1,097	△10
Machinery and equipment	577	516	△61	<b>Current liabilities</b>	30,578	30,219	△359
Tools, furniture, and fixtures	21,805	18,900	△2,905	Liabilities for Operating Grant	—	417	417
Books	22,078	21,755	△323	Facilities subsidies received	471	434	△37
Art works and collections	334	341	7	Subsidies received	250	491	241
Vessels	2,380	4,612	2,232	Donation liabilities	9,592	10,105	513
Construction in progress, etc.	3,169	872	△2,297	Liabilities for commissioned research	2,927	2,977	50
Intangible fixed assets	874	867	△7	Scientific research subsidies received	1,823	1,683	△140
Patent rights	171	216	45	Current portion of long-term debts	15	—	△15
Softwares	271	220	△51	Accounts payable	13,204	11,350	△1,854
Industrial property rights temporary accounts, etc.	430	429	△1	Provision	587	1,105	518
Investments and other assets	4,047	5,111	1,064	Other	1,702	1,653	△49
Investment securities	3,215	4,294	1,079	<b>Total liabilities</b>	91,745	45,177	△46,568
Long-term deposits	600	600	—				
Long-term accounts receivable	152	144	△8				
Other	78	72	△6				
<b>Current assets</b>	41,135	39,393	△1,742				
Cash and deposits	25,171	26,508	1,337				
Accounts receivable - student fees -	190	178	△12				
Accounts receivable - University Hospital -	6,635	7,166	531				
Accounts receivable	3,126	2,145	△981				
Securities	4,799	2,102	△2,697				
Medicines and medical supplies	902	989	87				
Other	309	302	△7				
<b>Total assets</b>	299,645	294,926	△4,719				

Net Assets			
	FY2021	FY2022	Change
<b>Capital</b>	154,570	154,570	—
<b>Capital surplus</b>	8,954	12,027	3,073
<b>Retained earnings</b>	44,375	83,151	38,776
Reserves carried over from the previous mid-term goal period	29,201	41,636	12,435
Reserves for specific purposes	3,785	—	△3,785
Reserves	5,425	—	△5,425
Unappropriated retained earnings	5,963	41,515	35,552
<b>Total net assets</b>	207,900	249,748	41,848
<b>Total liabilities and net assets</b>	299,645	294,926	△4,719

## Key factors for changes

Assets decreased by 2% from the previous fiscal year due to the following factors:

- Decrease in tools, furniture, and fixtures due to the increase in accumulated depreciation.
- Vessels increased due to the construction of a training ship for the School of Fisheries Sciences.

Liabilities decreased by 103% from the previous fiscal year due to the following factors:

- Contra liabilities decreased due to the abolishment of contra liabilities in principle by the revision of the Accounting Standards.
- Donation liabilities increased due to the increase in donations received.

## Profit and Loss Statement (summary)

The Profit and Loss Statement presents information about financial performance during the accounting period.

(Unit: One million yen)

Expenses				Revenue			
	FY2021	FY2022	Change		FY2021	FY2022	Change
<b>Ordinary expenses</b>	102,949	108,061	5,112	<b>Ordinary revenue</b>	107,651	108,846	1,195
Operating expenses	99,789	104,426	4,637	Operating Grants	37,615	36,526	△1,089
Education	5,994	7,364	1,370	Student fees	9,807	10,605	798
Research	9,655	10,191	536	University Hospital	32,577	34,988	2,411
Medical services	21,623	23,037	1,414	Commissioned research	7,881	8,504	623
Education and research support	1,164	1,469	305	Collaborative research	2,135	2,461	326
Commissioned research expenses	7,867	8,486	619	Commissioned projects	1,435	1,614	179
Collaborative research expenses	2,104	2,446	342	Donations	1,781	3,747	1,966
Commissioned projects expenses	1,426	1,604	178	facilities subsidies	343	250	△93
Personnel expenses	49,951	49,824	△127	Subsidies	5,716	6,577	861
General and administrative expenses	3,088	3,566	478	Reversal of contra-accounts for assets	4,830	—	△4,830
Financial expenses	72	68	△4	Financial revenues	6	3	△3
Interest expenses	70	68	△2	Miscellaneous profit	3,519	3,564	45
Other	1	0	△1	Research-related income	1,386	1,405	19
Miscellaneous loss	—	0	0	Other	2,132	2,159	27
<b>Extraordinary loss</b>	511	929	418	<b>Extraordinary profit</b>	1,748	40,936	39,188
<b>Total expenses</b>	103,460	108,990	5,530	<b>Total revenue</b>	109,399	149,782	40,383
<b>Gross profit</b>	5,963	41,515	35,552	Reversal of reserve for specific purposes	24	722	698
<b>Total</b>	109,423	150,504	41,081	<b>Total</b>	109,423	150,504	41,081

### Key factors for changes

Ordinary expenses increased by 5% from the previous fiscal year due to the following factors:

- Expenses for education increased due to the increase in tuition exemptions and scholarships.
- Expenses for medical services increased due to the increase in material prices and utility fees.

Ordinary revenues increased by 1% from the previous fiscal year due to the following factors:

- Donation revenue increased due to the increase in the revenue amount from asset acquisitions by the revision of the Accounting Standards.
- University hospital revenue increased due to the increase in the number of patients and the unit cost of hospitalization.

- Travel and transportation expenses increased approximately 1.4 billion yen from the previous fiscal year due to the reduction of the COVID-19 pandemic.
- Utility expenses increased approximately 1.8 billion yen from the previous fiscal year due to the sharp rise in electricity and fuel costs.



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## Statement of Changes in Net Assets (summary)

The Statement of Changes in Net Assets presents information about the changes in net assets during the accounting period.

(Unit: One million yen)

Statement of Changes in Net Assets	I Capital	II Capital surplus	III Retained earnings	Total net assets
Balance at the beginning of the period	154,570	8,954	44,375	207,900
Changes during the period	–	3,072	38,775	41,847
Balance at the end of the period	154,570	12,027	83,151	249,748

- The Statement of Changes in Net Assets is an item newly added in FY2022.
- It includes the changes in net assets that are not reflected in the Profit and Loss Statement.



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## Cash Flow Statement (summary)

The Cash Flow Statement presents information about cash inflow and outflow.

(Unit: One million yen)

### I Cash flows from operating activities

Balance of funds associated with the regular operating activities of the University  
 【Revenue>Expenses (+), Revenue<Expenses (-)】

### II Cash flows from investing activities

Balance of funds associated with investments for building an foundation for the future operation  
 【Suppression of capital investment (+), Expansion of capital investment (-)】

### III Cash flows from financing activities

Balance of funds associated with financing, repayment, etc.  
 【borrowing (+), repayment (-)】

	FY2021	FY2022	Change
I Cash flows from operating activities	14,030	9,261	△4,769
II Cash flows from investing activities	△ 12,255	△ 8,429	3,826
III Cash flows from financing activities	△ 2,314	△ 2,095	219
IV Conversion difference on assets	–	–	–
V Increase or decrease in funds	△ 539	△ 1,263	△724
VI Balance at the beginning of the period	20,811	20,271	△540
VII Balance at the end of the period	20,271	19,008	△1,263

## Statement of Appropriation of Profits (summary)

The Statement of Appropriation of Profits presents information about the appropriation of profits incurred during the period.

(Unit: One million yen)

	FY2020	FY2021	FY2022	Change
I. Unappropriated profit	2,197	5,963	41,515	35,552
Gross profit for the period	2,197	5,963	41,515	35,552
II. Amount transferred to reserves	–	32,986	–	△32,986
Reserves carried over from the previous period of Mid-Term Goals	–	29,201	–	△29,201
Reserves for improvement of education and research and improvement of organizational operation	–	3,785	–	△3,785
III. Appropriated profit	2,197	38,950	41,515	2,565
Reserve for specific purposes(education and research and organizational operation)	1,201	–	1,839	1,839
Reserves	996	38,950	39,676	726